Fee & Billing Disclosure

How advisory fees are calculated, billed, and collected.

Effective August 14, 2026 - v1.2

This disclosure summarizes how Protocol Wealth, LLC charges and collects fees. It supplements Item 5 of our Form ADV Part 2A and your Client Advisory Agreement. Your signed agreement, Form ADV Part 2A, and any signed Exhibit A control if they differ from this summary.

Core Principles

- Fees are negotiable and are set out in writing before services begin.
- Fees are generally billed monthly in arrears unless a signed agreement or exhibit states otherwise.
- Fees are prorated for partial billing periods, including the month of termination.
- Either party may end the advisory relationship in writing, without penalty. Because fees are billed in arrears, there are normally no prepaid fees to return; fees are prorated through the termination date, and any amount collected for a period after termination is refunded promptly to the account it was debited from, or as you otherwise direct in writing.
- Advisory fees are separate from third-party costs such as custodian fees, brokerage commissions, transaction charges, fund expenses, spreads, platform fees, and blockchain network fees.

Investment Management Fees

For traditional investment management, unless your agreement states a different rate, the monthly fee equals the average daily balance of the account during the prior billing period multiplied by the annual advisory rate and divided by 12. The fee may be based on all assets under management, including cash and cash equivalents.

Public fee schedules and signed agreements may use tiered schedules. The stated maximum advisory fee is 2.00% per year. Lower or different rates may apply based on service scope, asset type, household relationship, account structure, complexity, or negotiated terms.

Current Maximum Schedules

Traditional investment management under qualified custody may be billed up to:

Assets Under Management	Maximum Annual Fee
$0 - $5,000,000	1.00%
$5,000,000 - $10,000,000	0.95%
$10,000,000 - $50,000,000	0.90%
$50,000,000+	0.85%

Passive custody or monitoring services under qualified custody may be billed up to:

Assets Under Management	Maximum Annual Fee
$0 - $5,000,000	0.35%
$5,000,000 - $10,000,000	0.30%
$10,000,000+	0.25%

Onchain or digital-asset investment management may be billed up to:

Assets Under Management	Maximum Annual Fee
$0 - $5,000,000	2.00%
$5,000,000 - $10,000,000	1.75%
$10,000,000 - $20,000,000	1.50%
$20,000,000+	Custom pricing

Due to the technology, custody, reporting, and operational costs involved in digital-asset services, some relationships may be subject to a minimum fee, such as $500 per month, if stated in the signed agreement.

OTC digital-asset derivatives or customized derivatives-management services may be subject to a separate signed fee election, commonly up to 2.00% annually for assets assigned to that strategy, with custom pricing above the applicable threshold.

Financial Planning, Retainers, and Project Fees

Financial planning may be included at no separate charge for investment-management clients, or may be billed separately as a fixed project fee, hourly fee, annual planning retainer, or institutional monthly retainer. Stand-alone planning, consulting, treasury advisory, special projects, and institutional mandates are documented in the signed agreement or exhibit.

How Fees Are Collected

With your authorization, a qualified custodian may deduct advisory fees directly from your account and remit them to Protocol Wealth. Where direct debit is unavailable or not elected, Protocol Wealth may invoice you directly. Direct fee deduction is the only circumstance in which Protocol Wealth is generally deemed to have limited custody, unless another custody status is disclosed in the applicable agreement or under law.

You should review each fee deduction, invoice, custodian statement, and Protocol Wealth report. Custodian statements are the official record for assets held at the custodian.

Other Costs You May Pay

Other costs may include:

- Custodian, wallet, account, and platform fees
- Brokerage commissions, exchange fees, spreads, markups, markdowns, transaction charges,

and execution costs
- Fund expense ratios and internal fund management fees
- Blockchain network or gas fees
- OTC counterparty, financing, collateral, or settlement costs
- Third-party professional fees, such as legal, tax, accounting, appraisal, insurance, or trust-administration fees

These costs are separate from Protocol Wealth advisory fees unless your agreement expressly states otherwise.

Compensation-Related Conflicts

Asset-based fees create an incentive to recommend that you add assets to management, avoid withdrawals, roll over assets, use managed accounts, or avoid paying down debt with managed assets. Retainers and project fees create incentives related to the scope and duration of the engagement. Certain associated persons of Protocol Wealth are also registered representatives of Finalis Securities LLC, member FINRA/SIPC, and may receive commission-based compensation when acting in that separate capacity. These conflicts are disclosed in Form ADV Part 2A and related disclosures. Protocol Wealth is a fiduciary and must act in your best interest.

Protocol Wealth, LLC is a registered investment adviser (CRD #335298). Registration does not imply a certain level of skill or training. Investing involves risk, including possible loss of principal; past performance does not guarantee future results. This document is provided for informational purposes and is incorporated by reference into your Client Advisory Agreement.